



ذی اورینٹال انشورنس کومپانی لمیٹڈ
दि ओरिएण्टल इन्श्योरेंस कंपनी लिमिटेड
The Oriental Insurance Co. Ltd.
(Regd. Office : "ORIENTAL HOUSE" A 25/27, Asaf Ali Road, New Delhi, India)

Celebrating
65 Golden Years
in U.A.E.

Issuing Office : Sheikh Rashid Building R116, Burdubal Creek, Floor 3, Suite 303
P.O. Box: 478, DUBAI, U.A.E., Phone: +971 4 3538688 / 3537795, Fax: +971 4 3531722, E-mail : Ksm@oicgulf.ae, Cable : SOBHRAJ
"IN DUBAI SINCE 1960"

Date: 29th July, 2026

Tender Notice for audit and preparation of our accounts for the Financial Year 2026-2027

The Oriental Insurance Company Limited (OIC), Dubai Branch, Sheikh Rashid Bldg. R11, Bur Dubai Creek, Floors 3, Suite 303, P.O. Box No.478, Dubai, U.A.E., invites sealed tenders under two-bid system from eligible firms/companies for providing audit of our accounts for the financial year ending December 2026 for UAE Insurance Authority and for the year 2026-27 ending March 2027 as per HO requirements for the office located at the above mentioned address (Ref. to the attached Scope of Work).

The bidders will submit the Technical Bid and Financial bid **separately in two sealed envelopes**. The bidders will be required to **send their bids by post to the Corporate Office at New Delhi (The Oriental Insurance Company Limited, Block-4, Plate-A, NBCC Office Complex, Kidwai Nagar East, New Delhi-110023, India)** in two sealed envelopes packed in a single large, sealed envelope marked as **"Technical and Financial Bids for Appointment of Statutory Auditor for Dubai Agency Office of OICL"** on or before 10th August 2026, 1500 Hrs IST. Tender received after stipulated time and date shall be rejected.

Please note that company is presently under run-off operation.

Issuance of Tender Document: From 29-07-2026 to 03-08-2026

Last Date for Receiving Queries: 04-08-2026

Last Date for Replying to Queries: 05-08-2026

Last Date for submission of Tender: 10-08-2026 1500 Hrs IST

Date and time of opening of Tender: 10-08-2026 1600 Hrs IST

The Scope of Work and Terms & Conditions are attached herewith.

The OIC reserves the right to accept / reject any of the Tender(s) without assigning any reason whatsoever and shall be final and binding:

Resident Manager
Ms. Sunita Bhurewar





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Scope of work:

- Audit report of The Oriental Insurance Company Ltd. (UAE) for the year end 31st December 2026 for Ministry as per IFRS 17.
- Quarterly Auditors Authentication Letter for E-Forms as required by UAE Insurance Authority Regulations as per IFRS 17.
- Annual AML report for the year ending 31 December 2026, to be submitted to Insurance Authority.
- Annual Auditor Report on ICFR, Auditor letter for Internal Controls
- Limited review of financial statements for the quarters ending as per IFRS 17
- - 31 March 2026
- - 30 June 2026
- - 30 September 2026
- - 31 December 2026
- - 31 March 2027
- Audit for Company (The Oriental Insurance Cm Ltd.- New Delhi Head Office) for Head Office FY 2026 -2027

Terms and Conditions:

- Tender Document Delivery Mode - Through Post / Courier or by person should reach within last date.
- While all efforts have been taken to avoid errors in the drafting of the tender document, the Bidder is advised to check the same carefully. No claim on account of any errors detected in the tender documents shall be entertained.
- Each page of the Tender documents must be stamped and signed by the authorized person or persons submitting the Tender in token of his/their having acquainted himself/themselves and accepted the entire tender documents including various conditions of contract, Any Bid with any of the documents not so signed is liable to be rejected at the discretion of the OIC. NO PAGE SHOULD BE REMOVED/DETACHED FROM THIS BIDDING DOCUMENT.
- For all purposes of the contract including arbitration thereunder, the address of the bidder mentioned in the bid shall be final unless the bidder notifies a change of address by a separate letter sent to **The Oriental Insurance Company Limited Block-4, Plate-A, NBCC Office Complex, Kidwai Nagar East, New Delhi-110023, India**. The bidder shall be solely responsible for the consequences of any omission or error to notify change of address in the aforesaid manner,
- Right of Acceptance: The OICL reserves all rights to reject any or all tenders without assigning any reason.
- Communication of Acceptance — Successful bidder shall give acceptance within 10 days from the date of receipt of the work order, failing which, the work order issued stands cancelled.
- The successful bidder shall enter into contract, and the authorized signatory shall execute and sign the contract agreement in accordance with the article agreement and general conditions and provisions contained in the tender document before commencement of service.
- The technical criteria will include the following mandatory qualifications:

Sr. No.	Criteria	Documents to be submitted
01.	The Audit firm must be a reputed firm registered with the regulator in UAE for conducting audit of insurance companies in UAE.	Certificate of Registration
02.	The Audit firm must not have been barred by any regulatory authority from conducting audit.	Declaration on the letterhead of the firm
03.	The Audit firm must possess an experience of conducting statutory audit of general insurance companies in UAE for a minimum of 1 year in the last 5 years or a minimum of 2 years in the last 7 years	Declaration along with copies of letters of appointment
04.	The Audit firm must have a team of at least 5 qualified Chartered Accountants in UAE.	Names, qualification and experience of the CAs

- The company is presently under run-off operations, and accordingly, negligible revenue is anticipated. Bidders are advised to consider this aspect while submitting their financial quotes.
- Any audit firm whose appointment has been declined by the regulator in the past will not be considered for appointment.

[Signature]
Ms. Sunita Bhurewar
Resident Manager
Place: Dubai

Date: 29th July 2026

